

SURPLUS STATEMENT

(Millions of Dollars)

	Estimated <u>FY 2013</u>	Estimated <u>FY 2014</u>	Estimated <u>FY 2015</u>
Beginning Balance	2,155.0	1,857.6	1,885.4
Current Year Revenues			
Actual (Forecasted) Revenue	14,370.8	14,728.2	15,271.8
Hospital Assessment Fee (HAF)	170.0	162.0	162.0
Quality Assessment Fee (QAF)	59.2	48.9	48.9
Diversion of Sales Tax to MVH		(70.9)	(74.4)
Redirection of Cigarette Tax		7.6	7.2
Racino AGR Adjustment		10.3	9.6
Recoupling of Revenue Code		(12.7)	(14.8)
Individual Income Tax Reduction			(79.7)
Inheritance Tax Elimination		(64.3)	(115.0)
2013 Outside Acts	(9.5)	(27.1)	(30.9)
SEA 501 Actuarial Funding	(26.3)		
Miscellaneous Unforecasted Revenue	37.0	10.0	10.0
Total Current Year Revenues	14,601.2	14,792.1	15,194.7
Current Year Expenses			
HEA 1001 Appropriations	14,317.9	14,810.2	15,056.0
2013 Outside Acts		5.7	5.7
Augmentations and Expenditure Adjustments	145.3	5.0	5.0
Judgments and Settlements	11.8	8.7	8.7
Stadium/Convention Center/State Fair Coliseum Reversion	(111.0)	(114.3)	(115.4)
Reversions	(152.7)	(25.0)	(25.0)
Total Current Year Expenditures	14,211.3	14,690.3	14,935.0
Annual Surplus / (Deficit)	389.9	101.8	259.7
(Current Year Revenues - Current Year Expenses)			
Other Sources and (Uses) of Cash			
PTRC and Homestead Credit Adjustments	0.3		
Reversions (Distributions, Capital and Reconciliations)	80.9		
2012 Session: As-Passed Appropriations	(19.6)		
Rainy Day Fund Loans/Repayments (net)	2.6	2.0	2.0
Rainy Day Fund Interest	0.9	1.0	1.0
SEA 501 Actuarial Funding	26.3		
HEA 1072 Loans (Net of Repayments)	(6.1)	6.1	
FY 2011 and Prior Adjustments	32.1		
Charter School Loans	(91.2)		
Bond Defeasance	(128.0)		
Indianapolis Public School Distribution for 2012 Tuition Support	(7.4)		
Transfer from Mine Subsidence		10.0	
Transfer to Pread Consumer Settlement Fund	(1.9)		
State Agency and University Capital		(117.0)	(117.0)
Major Moves 2020 Trust		(200.0)	(200.0)
TRF/PERF 13th Check		(26.0)	
Transfer of Medicaid Surplus into Medicaid Reserve	145.0	250.0	
Statutory Distribution to Pension Funds	(360.6)		
Automatic Taxpayer Refund	(360.6)		
Total Combined Balances	1,857.6	1,885.4	1,831.1